

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

OP- Revenue Department -ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND- Modugu Srinivasa Rao, Asst. Section Officer expired while in service on 19.3.2008- Payment of Savings Fund together with interest to his nominee - Smt. Modugu Arundathi Devi (Wife)- Sanction of an amount of Rs.2536/- (Rupees Two thousand Five hundred and Thirty Six only)- Orders – Issued.

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REVENUE (OP.I) DEPARTMENT

G.O.Rt.No. 60

DATED:17.01.2009

Read the following:

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept., Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept.,Dt.6.11.1984.
3. Cir.Memo.No.000910-B/212/Accts.II/86-1, Fin.&Plg(FW Accts.II) Dept., Dt.15.4.1986.
4. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
5. G.O.(P) No.1402, Finance(Admn.II) Dept., Dated: 28.3.2008.
6. Circular Memo.No.391/90/A2/Admn.II/2008 Finance (Admn.II) Deptt., Dt.28.3.2008.
7. Application form Smt. Mudugu Arundathi Devi, W/o Late (Sri) Mudugu Srinivasa Rao, ASO, Revenue Department Dated: Nil.

O R D E R:

In pursuance of the orders issued in the G.Os and Memos first to sixth read above sanction is hereby accorded for payment of Rs. 2536/- (Rupees Two thousand Five hundred and Thirty Six only) towards saving fund and interest thereon under Group Insurance Scheme to Smt. Modugu Arundathi Devi who is the nominee, Wife and legal heir of Late Modugu Srinivasa Rao, Asst. Section Officer, Revenue Department who expired while in service on 19.3.2008 and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 30/-p.m. from 1.11.2001 to 31.10.2005 and Rs.60/-p.m from 1.11.2005 to 19.03.2008 (till death).

As per the orders issued in the reference 5th read above, the details of the employee is as follows:

Name of the employee and designation.	Modugu Srinivasa Rao, ASO (Expired)
Scale of pay	Rs. 6675-15500
Date of commencement of Insurance cover and the group to which he/she is enrolled initially.	November, 2001 @ Rs.30/-
Change to the higher Group	w.e.f. November, 2005, @ Rs.60/
Date of death	19-3-2008
Name of the nominee / legal heirs in the event of death of the employee.	Modugu Arundathi Devi
Calculation of savings fund and interest thereon as ordered from time to time.	Shown in Annexure.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs. 2536/-
Total amount sanctioned under Insurance Fund in the event of	Rs.60,000/-

death of the employee.	
Head of Account for the payment of savings fund / Insurance fund/interest separately.	<p><u>For savings fund:</u> M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund.</p> <p><u>For interest</u> M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.</p>

The individual has not availed extraordinary leave during the above period.

3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head – 001 – Insurance Fund – 003 – Interest from Government.
4. The Revenue (OP.II) Department are requested to draw and disburse the amount sanctioned in para 1above to Smt. Modugu Arundathi Devi who is the nominee, Wife and legal heir of Late Modugu Srinivasa Rao, ASO, Revenue Department Department who expired while in service on 19.3.2008.
5. Necessary entries have been made in the Service Register of the Employee.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRAPRADESH)

M. RAMAIAH
JOINT SECRETARY TO GOVERNMENT

To
Smt. Modugu Arundathi Devi,
W/o Late Modugu Srinivasa Rao, ASO.
Revenue Deptt.
Korlamanda Village, Vissannapeta Mandal,
Krishna Dist., for information
Copy to:
The Revenue (OP.II) Department.
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER.

Annexure to G.O.Rt.No. , Revenue (OP.I)Dept.,
Dated: 17.1.2009.

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GROUP INSURANCE SCHEME IN THE ACCOUNT OF **SRI(LATE) MODUGU SRINIVASA RAO, WHO HAS EXPIRED WHILE IN SERVICE ON 19.03.2008.**

ACTUAL CONTRIBUTION

- (1)

Contribution @ Rs.30/- p.m.
From 11/01 to 10/05 (48 months) .. 30x48

Rs. 1440=00
- (2)

Contribution @ Rs.60/- p.m.
From 11/05 to 3/08 (29 months) ... 60x29

Rs. 1740=00
- Rs.3180=00**

SAVINGS FUND

- (1)

Savings fund portion of contribution
@ Rs.10.50 for each Rs.15/- 10.50x2x48

Rs.1008=00
- (2)

Savings fund portion of contribution
@ Rs.10.50 for each Rs.15/- 10.50x4x29

Rs.1218=00
- Rs.2226=00**

As per Table No.	Period	Number of Units	Amount
3	Accumulated Savings with interest from Savings Fund on the revised rate of contribution of Rs.15/- p.m w.e.f. 1.11.1994 onwards. 1.11.2001 to 31.10.2005 (48 months)	TWO (2)	Rs 1196-00
	1.11.2005 to 19.03.2008(Till death) (29 months)	FOUR(4)	Rs.1340-00
	Total amount on savings fund contribution	Rs.2226-00	
	Total amount of interest on savings fund	Rs. 310-00	
	Total amount of accumulated savings along with interest		Rs.2536-00

(RUPEES TWO THOUSAND FIVE HUNDRED AND THIRTY SIX ONLY)